

**REGULAR MEETING
OF THE
RETIREMENT BOARD OF ADMINISTRATION
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

AGENDA

SEPTEMBER 3, 2008 - 9:30 A.M.

ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012

A meeting of the Retirement Board will be held on **September 3, 2008**, convening at **9:30 a.m.** or soon thereafter if quorum is present.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

PUBLIC COMMENTS

CONSENT

(Approval of routine, non-controversial items; action is taken on the whole Consent Agenda and is treated as a separate vote on each item.)

<u>Reso. No.</u>	<u>Item No.</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	1.	Approval of Minutes	
		a) Governance Committee – September 19, 2007	1a.1 - 1 a.2
		b) Audit Committee - September 19, 2007	1b.1 - 1b.3
		c) Audit Committee – February 6, 2008	1c.1 - 1c.3
		d) Audit Committee – April 30, 2008	1d.1 - 1d.3

RECEIVED AND FILED *(Items of Interest to the Board on which no action is taken)*

None

REGULAR

(Items for discussion and action by the Board)

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| 2. | Presentation by ING Investment Management – Annual Core Fixed Income Portfolio Review as of June 30, 2008 | 2 |
| 3. | Presentation by Wells Capital Management – Annual Core Fixed Income Portfolio Review as of June 30, 2008 | 3 |

Reso. No.	Item No.	<u>Description of Agenda Item</u>	<u>Page</u>
09-18	4.	Presentation by Courtland Partners - Real Estate Structural Review – Discussion and Possible Action	4.1 – 4.2
	5.	Presentation by Courtland Partners - Green Real Estate Investing	5
	6.	TIPS Education Seminar - Pension Consulting Alliance, Inc.	6

REPORTS FOR REFERENCE

7.	Summary Investment Returns as of July 31, 2008	7.1 – 7.7
	a) Market Value of Investment by Fund and Month as of July 31, 2008	
	b) Market Value of the Retirement, Death and Disability Funds and Retiree Health Care Fund as of July 31, 2008	
	c) Investment Returns as of July 31, 2008	

RETIREMENT PLAN MANAGER'S COMMENTS

8.		8
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FUTURE AGENDA ITEMS

9.		8
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In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees' Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.

Posted August 29, 2008 at 8:30 a.m.